

REVENUE ACCOUNT

		Original	Revised	
	Actual	Estimate	Estimate	Actual
SUMMARY	2015/16	2016/17	2016/17	2016/17
	£	£	£	£
PAYROLL COSTS exc. PCs	443,551	465,000	465,000	454,875
NEWARK MARKET	69,955	71,400	78,610	92,892
PARKS & PLAYING FIELDS	213,176	199,630	197,530	195,836
OTHER OPEN SPACES	-22,878	-22,530	-23,000	-24,440
SHERWOOD AVENUE AMENITIES	26,707	25,000	23,380	23,157
ENVIRONMENTAL IMPROVEMENT SCHEMES	3,899	3,980	3,360	3,366
DEVOLVED SERVICES GRANT	-238,672	-224,550	-237,295	-237,295
CENTRAL ESTABLISHMENT	109,259	130,820	112,610	104,533
TOWN HALL	99,709	98,730	98,800	95,874
ENVIRONMENT	-19,213	-29,060	-29,800	-27,202
PUBLIC CONVENIENCES	93,171	109,390	109,410	109,589
LEISURE & ECONOMIC DEVELOPMENT	169,777	170,590	165,190	162,806
TOTAL NET EXPENDITURE	948,441	998,400	963,795	953,991
Newark & Sherwood District Council Grant	58,285	29,630	29,630	29,308
Precept	801,913	833,838	833,838	833,838
(Deficit)/Surplus	-88,243	-134,932	-100,327	-90,845
General Fund Balance b/fwd	722,828	634,181	634,585	634,585
General Fund Balance 31 March	634,585	499,249	534,258	543,740

**NEWARK TOWN COUNCIL
BALANCE SHEET FOR THE FINANCIAL YEAR
ENDED 31 MARCH 2017**

2015/16				2016/17	
£	£	Fixed Assets	£	£	£
13,815,873		Land and Buildings	13,815,873		
2,856,184		Vehicles, Plant and equipment	2,923,424		
1		Non Operational Assets	1		
<u>36,751</u>		Community Assets	36,751		
	16,708,809	Total Fixed Assets			16,776,049
		Current Assets			
1,793		Stock and Work in Progress	1,694		
120,762		Debtors and Prepayments	114,939		
2,900,000		Short Term Investments	2,800,000		
<u>22,315</u>	3,044,870	Cash at Bank and in Hand	20,325	2,936,958	
		Current Liabilities			
-130,324		Creditors and Receipts in advance		-133,143	
	<u>-130,324</u>				
	<u>2,914,546</u>	NET CURRENT ASSETS			<u>2,803,815</u>
	<u>19,623,355</u>	TOTAL ASSETS less CURRENT LIABILITIES			<u>19,579,864</u>
		Represented by:			
		RESERVES			
16,708,809		Capital Financing Account		16,776,049	
1,570,266		Capital Receipts		1,517,017	
429,940		General & Earmarked Reserves		493,545	
279,755		Section 106 Agreements		249,513	
634,585	<u>19,623,355</u>	General Fund		<u>543,740</u>	<u>19,579,864</u>