

APPENDIX 4

	23/24 Actual	24/25 YE Forecast	25/26	26/27	27/28	28/29	29/30	Notes
Income								
Central Establishment	151,799.00	100,000.00	80,000.00	75,000.00	70,000.00			Income on investments is variable and subject to market conditions. Reduction accounts for capital spend.
Mayoral / Civic	0.00	0.00	0.00	0.00	0.00			Never any income on Mayoral.
Grants Outgoing	0.00	0.00	0.00	0.00	0.00			This cost centre is for NTC grant schemes. Expenditure only.
Town Hall Events and Hospitality	0.00	38,626.00	191,500.00	335,000.00	545,000.00			Cautious growth estimates predicted by manager and consultant.
Public Realm	8,401.00	8,401.00	5,000.00	6,000.00	6,000.00			Some subsidy of hanging baskets currently agreed by NTC. Future subsidy to be considered. Cautious estimates for future years.
Town Hall	26,540.00	13,308.00	20,200.00	25,000.00	25,000.00			Income now in new Cost Centre for Events and Hospitality.
Buttermarket	8,640.00	9,000.00	7,000.00	10,500.00	11,000.00			3 tenants - fixed rents and more general use being promoted through the Town Hall.
Events	8,630.00	2,849.00	3,250.00	3,400.00	3,600.00			Some arts council grants may come in but not guaranteed.
Cemetery	135,392.00	114,300.00	145,200.00	150,000.00	150,000.00			Increases in burial charges will generate more income but suggest ringfencing income for future cemetery projects.
Allotments	9,650.00	9,027.00	11,000.00	11,000.00	11,000.00			Small increases forecast for annual fee increase.
Environment and Climate Change	0.00	6,140.00	0.00	0.00	0.00			CIL receipts accounted for in reserves due to earmarked nature of them. Impossible to accurately predict CIL.
Public Conveniences	42,353.00	42,800.00	7,225.00	4,000.00	5,000.00			Review of kiosk rent required. Toilet income may be increased or removed completely. Income from NSDC sites lost from April 2024 - service tendered elsewhere.
Devolution Grant	369,980.00	416,632.00	461,570.00	192,922.00	0.00			In 26/27 grant is balance of total grant amount agreed.
Market Place	152,108.00	115,824.00	101,700.00	60,000.00	60,000.00			Reducing income forecast due to decline in market but hope is investment in town will avoid serious decline in market trade. Loss of income during construction.
Newark Heart	0.00	40,333.00	0	0	0			No further Town Fund expected.
Parks and Open Space	4,000.00	9,860.00	4000	4000	4000			Collis Close contributions from LCC and NSDC - agreement requires renewal.
Sherwood East	1,798.00	17,210.00	2,500.00	2,650.00	2,800.00			Growth in tennis revenue due to new payment system.
Museum	429.00	351.00	0.00	750.00	850.00			Some grants may come in through work of Curator but not guaranteed. Income from tours possible.
Doris Bainbridge	2,988.00	750.00	500.00	450.00	400.00			Separate from Council. Reduced after transfer of shares back to main property fund. Assumes some spend.
Precept at 5% increase	384,657.00	1,093,359.00	1,227,058.00	1,299,163.00	1,400,756.00	1,478,016.00		5% increase year on year with tax base forecasts accounted for.
Income Totals	2,016,067.00	2,172,469.00	2,339,808.00	2,277,428.00	2,368,666.00			
Expenditure								
Central Establishment	441,786.00	441,145.00	512,142.00	512,142.00	512,142.00			
Mayoral / Civic	64,310.00	41,933.00	17,279.00	17,279.00	17,279.00			Pete salary costs moved to different cost centre.
Grants	8,308.00	6,000.00	7,400.00	7,400.00	7,400.00			No change.
Public Realm	37,125.00	33,615.00	28,350.00	28,350.00	28,350.00			Savings estimated for subsequent years on floral displays.
Town Hall Events and Hospitality	0.00	19,073.00	145,382.00	260,125.00	392,125.00			Projected growth in hospitality. 50k less if catering fully in house. Re distribution of staff costs.
Town Hall	446,721.00	166,464.00	199,765.00	199,765.00	199,765.00			Potential for large repair costs in coming years - Reserve costs available but will need replenishing.
Buttermarket	4,000.00	4,000.00	3,750.00	3,750.00	3,750.00			Costs moved to Hospitality Cost Centre
Events	176,573.00	106,875.00	115,500.00	115,500.00	115,500.00			Assumes static event calendar.
Cemetery	233,517.00	188,286.00	209,248.00	209,248.00	209,248.00			Impact of Cemetery Projects to Consider.
Allotments	14,555.00	14,555.00	14,060.00	14,060.00	14,060.00			Routine costs no major investment.
Environment and Climate Change	63,361.00	40,000.00	40,000.00	40,000.00	40,000.00			Lower annual expenditure but support from CIL.
Public Conveniences	182,413.00	164,197.00	115,134.00	115,134.00	115,134.00			Drop in salary costs in next year due to loss of Gilstrap and Sconce.
Market Place	294,668.00	284,819.00	253,000.00	253,000.00	253,000.00			Reduction in staff costs forecast.
Newark Heart	109,309.00	0.00	0.00	0.00	0.00			No more towns fund envisaged.
Parks and Open Space	284,974.00	286,229.00	310,000.00	310,000.00	310,000.00			Opportunities for reconsidering approach to grounds maintenance.
Sherwood East	5,059.00	3,788.00	4,500.00	4,500.00	4,500.00			General maintenance including tennis courts.
Museum	14,289.00	18,635.00	42,119.00	42,119.00	42,119.00			Full cost of curator in subsequent