

Newark Town Council

Balance Sheet

31 March 2026

	Notes	2026 £	2026 £	2025 £
Fixed Assets				
Tangible Fixed Assets	12		3,441,292	3,680,735
Long Term Assets				
Investments Other Than Loans	18		1,279,920	1,279,920
Current Assets				
Stock	15	4,802		4,802
Debtors and prepayments	16	174,610		197,459
Cash at bank and in hand		<u>1,716,979</u>		<u>1,476,505</u>
		1,896,391		1,678,766
Current Liabilities				
Current Portion of Long Term Borrowings	19	(35,961)		(34,987)
Creditors and income in advance	17	<u>(80,225)</u>		<u>(96,632)</u>
Net Current Assets			1,780,205	1,547,147
Total Assets Less Current Liabilities			6,501,417	6,507,802
Long Term Liabilities				
Long-term borrowing	19		(1,068,640)	(1,104,600)
Deferred Grants	20		(111,265)	(50,115)
Total Assets Less Liabilities			<u>5,321,512</u>	<u>5,353,087</u>
Capital and Reserves				
Capital Financing Reserve	21		2,225,427	2,491,033
Investments Financing Reserve			1,279,920	1,279,920
Usable Capital Receipts Reserve	22		22,763	22,763
Earmarked Reserves	23		1,031,921	903,031
General Reserve			<u>761,481</u>	<u>656,340</u>
			<u>5,321,512</u>	<u>5,353,087</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2026, and of its Income and Expenditure for the year.

Signed:

Cllr Barbara Corrigan
Mayor

.....

Mr Matthew Gleadell
Responsible Financial Officer

Date:

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The notes on pages 11 to 21 form part of these unaudited statements.

Newark Town Council

Cash Flow Statement

31 March 2026

	Notes	2026 £	2026 £	2025 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(908,793)		26,761
Other operating payments		(793,023)		(1,670,473)
Agency costs	6	<u>(235,301)</u>		<u>(231,382)</u>
			(1,937,117)	(1,875,094)
<i>Cash inflows</i>				
Precept on Principal Authority		1,299,163		1,227,058
Cash received for services		927,947		826,109
Revenue grants received		<u>19,987</u>		<u>23,265</u>
			2,247,097	2,076,432
Net cash inflow from Revenue Activities	25		309,980	201,338
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(31,295)		(32,243)
<i>Cash inflows</i>				
Interest received		<u>130,334</u>		<u>164,149</u>
Net cash inflow from Servicing of Finance			99,039	131,906
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(133,559)		(235,915)
<i>Cash inflows</i>				
Sale of fixed assets		-		1,053,262
Capital grant received		<u>-</u>		<u>40,585</u>
Net cash (outflow)/inflow from Capital Activities			(133,559)	857,932
Net cash inflow before Financing			275,460	1,191,176
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			(34,986)	(34,039)
Net cash (outflow) from financing and liquid resources			<u>(34,986)</u>	<u>(34,039)</u>
Increase in cash	26		240,474	1,157,137

The notes on pages 11 to 21 form part of these unaudited statements.

Newark Town Council

Notes to the Accounts

31 March 2026

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2026	2025
	£	£
Museums & Galleries	17,396	6,857
Town Hall	195,432	158,874
Community Parks & Open Spaces	309,160	286,965
Allotments	15,022	9,708
Cemeteries	89,980	73,491
Public Conveniences	30,727	38,619
Neighbourhood Plan	6,301	-
Individual Projects	-	10,379
Market Undertakings	103,085	111,784
Community Events & Public Realm	147,168	137,320
Community Development	8,400	3,632
Total	922,671	837,629

Democratic, Management & Civic Costs

	2026	2025
	£	£
Corporate Management	134,558	100,608
Civic Expenses	16,635	15,004
Mayor's Allowance	2,315	1,722
Interest Payable	31,295	32,243
Total	184,803	149,577

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest Payable and Similar Charges

	2026	2025
	£	£
External Interest Charges - Loans	31,295	32,243
	31,295	32,243

3 Interest and Investment Income

	2026	2025
	£	£
Interest Income - General Funds	132,271	150,445
	132,271	150,445

Newark Town Council

Notes to the Accounts

31 March 2026

4 Related Party Transactions

The council is required to disclose material transactions with related parties – bodies that have the potential to control or influence the council or to be controlled or influenced by the council. Disclosure of these transactions allows readers to assess the extent to which the council might have been constrained in its ability to operate independently or might have secured the ability to limit another party's freedom to bargain with the council at arms length.

Related parties include:

Central Government

The council's operations are controlled by statutes passed by Central Government. All transactions with Central Government arise as a result of some of those statutes but do not, in the opinion of the council, require to be disclosed here.

Principal Authorities

The District/Borough Council collects this council's Precept and remits the same to the council under statutory provisions. The Precept is disclosed separately elsewhere in these accounts.

The County Council administers the Pension Fund of which certain of the council's staff are members. Details of amounts payable to the fund are disclosed at note 10.

Agency arrangements with other authorities are disclosed at note 6.

Members of the council

Members have direct control over the council's financial and operating policies. During the year no members have undertaken any declarable, material transactions with the council, nor the council with any member. Details of such transactions (if any) are recorded in the Register of Members' Interests, open to public inspection at the council's offices.

Members represent the council on various organisations. Appointments are reviewed annually, unless a specific termination date applies to the term of office. None of these appointments places a Member in a position to exert undue influence or control.

Officers of the Council

Other than their contracts of employment, no material transactions have been made during the year between the council and any officer.

Other Organisations

The council awards grants to support a number of voluntary or charitable bodies. It does not attempt to exert control or influence as a result of such grants.

5 General Power of Competence

With effect from 14th May 2023 Newark Town Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 14th May 2023 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

Newark Town Council

Notes to the Accounts

31 March 2026

6 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned the following agency work to be performed by other authorities:

Performing Authority and Nature of Work	2026	2025
	£	£
NSDC - Grounds Maintenance Services	235,301	231,382
	<u>235,301</u>	<u>231,382</u>

A final claim to 31 March 2026 has been made.

7 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2026	2025
	£	£
Fees for statutory audit services	2,520	2,940
Total fees	<u>2,520</u>	<u>2,940</u>

8 Members' Allowances

Members of Council have been paid the following allowances for the year:

	2026	2025
	£	£
Mayors Allowance	2,315	1,722
	<u>2,315</u>	<u>1,722</u>

The council has resolved that, other than the Mayor, no members allowances will be paid. The Town Mayors' Allowance is provided to fund expenses incurred in carrying out Mayoral duties as defined in the council's published policy. The council has resolved not to pay out the allowance in one round sum, expenses being reimbursed against the provision of receipts.

9 Employees

The average weekly number of employees during the year was as follows:

	2026	2025
	Number	Number
Full-time	14	12
Part-time	8	9
Temporary	39	33
	<u>61</u>	<u>54</u>

All staff are paid in accordance with nationally agreed pay scales.

Newark Town Council

Notes to the Accounts

31 March 2026

10 Pension Costs

The council participates in the Nottinghamshire Local Government Pension Scheme. The Nottinghamshire Local Government Pension Scheme is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2026 was £125,088 (31 March 2025 - £178,685).

The most recent actuarial valuation was carried out as at 31st March 2025, and the council's contribution rate is confirmed as being 20.10% of employees' pensionable pay, plus a lump sum of £19,270 with effect from 1st April 2028 (year ended 31 March 2026 – 21.30%, plus a lump sum of £12,300).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Nottinghamshire Local Government Pension Scheme, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

11 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a. £	Repairing / Non-Repairing
Newark Northern Bowls Club	Sherwood Avenue Bowls Green	Peppercorn	Non Repairing
Various	Allotments	10,175	Repairing
Let's Xscape	Town Hall Buttermarket Retail Unit	4,608	Non Repairing
Liena Savica	Town Hall Buttermarket Retail Unit	2,400	Non Repairing
Priti	Town Hall Buttermarket Retail Unit	2,400	Non Repairing

Council as tenant

Landlord	Property	Rent p.a. £	Repairing / Non-Repairing
Newark & Sherwood District Council	Newark Market Place	Peppercorn	Repairing

Newark Town Council

Notes to the Accounts

31 March 2026

12 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Other	Total
Cost	£	£	£	£	£	£	£	£
At 31 March 2025	14,465,085	-	1	3,124,598	372,704	78,278	10,750	18,051,416
Additions	-	1	-	2,000	125,458	-	6,100	133,559
Disposals	-	-	-	(10,230)	-	-	-	(10,230)
At 31 March 2026	14,465,085	1	1	3,116,368	498,162	78,278	16,850	18,174,745
Depreciation								
At 31 March 2025	(11,155,884)	-	-	(3,023,305)	(133,625)	(57,867)	-	(14,370,681)
Charged for the year	(291,194)	-	-	(29,769)	(46,887)	(5,152)	-	(373,002)
Eliminated on disposal	-	-	-	10,230	-	-	-	10,230
At 31 March 2026	(11,447,078)	-	-	(3,042,844)	(180,512)	(63,019)	-	(14,733,453)
Net Book Value								
At 31 March 2026	3,018,007	1	1	73,524	317,650	15,259	16,850	3,441,292
At 31 March 2025	3,309,201	-	1	101,293	239,079	20,411	10,750	3,680,735

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 1st August 2004 by external independent valuers, Messrs the Valuation Office. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

Newark Town Council

Notes to the Accounts

31 March 2026

13 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

- Town Hall
- Buttermarket
- Cemetery Chapel
- Cemetery Lodge
- St Marks Public Conveniences (Leasehold)
- London Road Public Conveniences
- Tolney Lane Public Conveniences (Leasehold)
- Sherwood Avenue Bowls and Tennis Complex
- Beaumont Gardens Bowls Pavilion
- Beaumont Gardens Bowls Toilets

Non Operational Land & Buildings

- Fleming Drive

Vehicles and Equipment

- Cemetery Equipment
- Vehicles & Equipment
- Computer Equipment
- Town Hall Equipment
- Christmas Decorations
- Museum Exhibits
- Museum Equipment
- Market Equipment

Infrastructure Assets

- Play Equipment & Safety Surfacing
- Signs & Noticeboards
- Seats & Benches
- Litter & Dog Bins
- Town Centre Street Furniture
- Riverside Park Lighting
- Street Lights
- Public Art Features
- Lighting and Floodlighting
- Jubilee Arch Sculpture
- Riverside Boardwalk
- Sherwood Avenue Skate Park

Community Assets

- Allotments (5 sites)
- Civil War Statue
- War Memorial
- St Mary's Church War Memorial
- Bronze Sikorski Statue
- Irena Sendler Statue

Newark Town Council

Notes to the Accounts

31 March 2026

14 Financing of Capital Expenditure

	2026	2025
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	133,559	235,915
	<u>133,559</u>	<u>235,915</u>
was financed by:		
Capital Receipts	-	88,006
Capital Grants	77,685	51,335
Revenue:		
Capital Projects Reserve	-	25,170
Precept and Revenue Income	55,874	71,404
	<u>133,559</u>	<u>235,915</u>

15 Stocks

	2026	2025
	£	£
Town Hall	4,802	4,802
	<u>4,802</u>	<u>4,802</u>

16 Debtors

	2026	2025
	£	£
General Debtors	5,681	54,104
Cemetery Debtors	22,360	8,460
Market Debtors	31	6,160
Trade Debtors	28,072	68,724
VAT Recoverable	34,057	53,958
Prepayments	4,219	46,137
Accrued Interest Income	19,827	17,890
Capital Grant Debtors	88,435	10,750
	<u>174,610</u>	<u>197,459</u>

Newark Town Council

Notes to the Accounts

31 March 2026

17 Creditors and Accrued Expenses

	2026	2025
	£	£
Trade Creditors	13,524	1,800
Other Creditors	20,201	49,073
Superannuation Payable	13,317	13,577
Payroll Taxes and Social Security	15,487	13,184
Accruals	10,020	6,834
Income in Advance	7,676	12,164
	<u>80,225</u>	<u>96,632</u>

18 Investments

	Investments Other Than Loans
	£
Cost	
At 01 April 2025	1,279,920
At 31 March 2026	<u>1,279,920</u>
Net Book Value	
At 31 March 2026	<u>1,279,920</u>
	<u>1,279,920</u>
At 01 April 2025	<u>1,279,920</u>
	<u>1,279,920</u>

19 Long Term Liabilities

	2026	2025
	£	£
Public Works Loan Board	1,104,601	1,139,587
	<u>1,104,601</u>	<u>1,139,587</u>

The above loans are repayable as follows:

	2026	2025
	£	£
Within one year	35,961	34,987
From one to two years	36,964	35,961
From two to five years	117,185	114,009
From five to ten years	218,191	212,315
Over ten years	696,300	742,315
Total Loan Commitment	<u>1,104,601</u>	<u>1,139,587</u>
Less: Repayable within one year	(35,961)	(34,987)
Repayable after one year	<u>1,068,640</u>	<u>1,104,600</u>

Newark Town Council

Notes to the Accounts

31 March 2026

20 Deferred Grants

	2026	2025
	£	£
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	77,685	51,335
Applied to finance capital investment	(77,685)	(51,335)
At 31 March	<u>-</u>	<u>-</u>
Capital Grants Applied		
At 01 April	50,115	6,471
Grants Applied in the year	77,685	51,335
Released to offset depreciation	(16,535)	(7,691)
At 31 March	<u>111,265</u>	<u>50,115</u>
Total Deferred Grants		
At 31 March	<u>111,265</u>	<u>50,115</u>
At 01 April	<u>50,115</u>	<u>6,471</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

21 Capital Financing Account

	2026	2025
	£	£
Balance at 01 April	2,491,033	2,633,723
Financing capital expenditure in the year		
Additions - using capital receipts	-	88,006
Additions - using revenue balances	55,874	96,574
Loan repayments	34,987	34,038
Disposal of fixed assets	-	(5,217)
Reversal of depreciation	(373,002)	(363,782)
Deferred grants released	16,535	7,691
Balance at 31 March	<u>2,225,427</u>	<u>2,491,033</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Newark Town Council

Notes to the Accounts

31 March 2026

22 Usable Capital Receipts Reserve

	2026	2025
	£	£
Balance at 01 April	22,763	(942,493)
Capital receipts (asset sales) during the year	-	54,912
Capital receipts (investment sales)	-	1,000,000
<i>Less:</i>		
Capital used to fund expenditure	-	(89,656)
Balance at 31 March	<u>22,763</u>	<u>22,763</u>

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

23 Earmarked Reserves

	Balance at 01/04/2025	Contribution to reserve	Contribution from reserve	Balance at 31/03/2026
	£	£	£	£
Capital Projects Reserves	94,496	19,987	-	114,483
Other Earmarked Reserves	808,535	125,000	(16,097)	917,438
Total Earmarked Reserves	<u>903,031</u>	<u>144,987</u>	<u>(16,097)</u>	<u>1,031,921</u>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2026 are set out in detail at Appendix A.

24 Capital Commitments

The council had no capital commitments at 31 March 2026 not otherwise provided for in these accounts.

25 Reconciliation of Revenue Cash Flow

	2026	2025
	£	£
Net Operating Surplus for the year	324,892	384,231
Add/(Deduct)		
Interest Payable	31,295	32,243
Interest and Investment Income	(130,334)	(164,149)
(Increase) in stock held	-	(2,085)
Decrease/(Increase) in debtors	100,534	(77,602)
(Decrease)/Increase in creditors	(16,407)	28,700
Revenue activities net cash inflow	<u>309,980</u>	<u>201,338</u>

Newark Town Council

Notes to the Accounts

31 March 2026

26 Movement in Cash

	2026 £	2025 £
Balances at 01 April		
Cash with accounting officers	900	1,598
Cash at bank	1,475,605	317,770
	<u>1,476,505</u>	<u>319,368</u>
Balances at 31 March		
Cash with accounting officers	1,687	900
Cash at bank	1,715,292	1,475,605
	<u>1,716,979</u>	<u>1,476,505</u>
Net cash inflow	<u>240,474</u>	<u>1,157,137</u>

27 Reconciliation of Net Funds/Debt

	2026 £	2025 £
Increase in cash in the year	240,474	1,157,137
Cash outflow from repayment of debt	34,986	34,039
Net cash flow arising from changes in debt	<u>34,986</u>	<u>34,039</u>
Movement in net funds in the year	<u>275,460</u>	<u>1,191,176</u>
Cash at bank and in hand	1,476,505	319,368
Total borrowings	(1,139,587)	(1,173,626)
Net funds/(debt) at 01 April	<u>336,918</u>	<u>(854,258)</u>
Cash at bank and in hand	1,716,979	1,476,505
Total borrowings	(1,104,601)	(1,139,587)
Net funds at 31 March	<u>612,378</u>	<u>336,918</u>

28 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 17th June 2026), which would have a material impact on the amounts and results reported herein.

Newark Town Council

Appendices

31 March 2026

Appendix A

Schedule of Other Earmarked Reserves

	<u>Balance at</u> <u>01/04/2025</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2026</u>
	£	£	£	£
<u>Asset Replacement Reserves</u>				
CIL Reserve	94,496	19,987		114,483
	<u>94,496</u>	<u>19,987</u>	<u>0</u>	<u>114,483</u>
<u>Other Earmarked Reserves</u>				
Devolution Reserve	215,777			215,777
Neighbourhood Plan	20,000			20,000
Climate Change Reserve	45,000			45,000
Elections	12,106			12,106
Town Hall Repairs	308,570			308,570
Risk Management Fund	946			946
R&R Allotments	175			175
R&R Cemetery	32,970			32,970
R&R Computers	1,666			1,666
R&R Office Equipment	9,303			9,303
R&R Museum	10,243			10,243
R&R PC's General Repairs	16,638			16,638
R&R P&PF Play Equipment	13,177		(13,177)	0
R&R Sherwood Ave Play Surface	1,337			1,337
R&R Priv Est Play Area	2,920		(2,920)	0
R&R Market Place	16,568	125,000		141,568
Market (HSDC Grant)	4,328			4,328
Environmental Improvement Scheme	50,000			50,000
Grange Rd	14,261			14,261
Millar Homes - Autumn Croft	20,000			20,000
Barnby Rd Open Space	12,550			12,550
	<u>808,535</u>	<u>125,000</u>	<u>(16,097)</u>	<u>917,438</u>
TOTAL EARMARKED RESERVES	<u>903,031</u>	<u>144,987</u>	<u>(16,097)</u>	<u>1,031,921</u>

Newark Town Council

Appendices

31 March 2026

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Town Hall & Buttermarket	48,119	42,248
Recreation & Sport	128,513	213,074
Open Spaces	303,060	304,528
Cemetery	64,048	34,887
Public Conveniences	103,909	158,305
Planning & Development Services (including Markets)	(134,170)	(204,538)
	<hr/>	<hr/>
Net Direct Services Costs	513,479	548,504
Corporate Management	529,642	503,159
Democratic & Civic	18,129	23,584
	<hr/>	<hr/>
Net Democratic, Management and Civic Costs	547,771	526,743
Interest & Investment Income	(80,500)	(132,271)
Loan Charges	66,282	66,282
Capital Expenditure	-	55,874
Transfers to/(from) other reserves	-	128,890
Surplus to General Reserve	<hr/>	<hr/>
	252,131	105,141
Precept on Principal Authority	<hr/>	<hr/>
	1,299,163	1,299,163

Newark Town Council

Appendices

31 March 2026

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2026 £	2026 £	2026 £	2025 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES				
Town Hall & Buttermarket}	50,780	(8,532)	42,248	19,830
Recreation & Sport	311,640	(98,566)	213,074	181,536
Open Spaces	324,182	(19,654)	304,528	278,628
ENVIRONMENTAL SERVICES				
Cemetery	205,734	(170,847)	34,887	50,876
Public Conveniences	167,320	(9,015)	158,305	127,790
PLANNING & DEVELOPMENT SERVICES				
Planning & Development Services	6,301	(461,570)	(455,269)	(406,253)
Economic Development (including markets)	365,783	(123,452)	242,331	212,542
Community Development	8,400	-	8,400	3,632
CENTRAL SERVICES				
Corporate Management	523,146	(19,987)	503,159	451,115
Civic Expenses	23,731	(147)	23,584	41,333
Net Cost of Services	1,987,017	(911,770)	1,075,247	961,029

Section 1 – Annual Governance Statement 2025/26

We acknowledge as the members of:

ENTER NAME OF AUTHORITY
Newark Town Council

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2026, that:

	Agreed		Yes' means that this authority:
	Yes	No*	
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		<i>prepared its accounting statements in accordance with the Accounts and Audit Regulations.</i>
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		<i>made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.</i>
3. We have assured ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		<i>has only done what it has the legal power to do and has complied with Proper Practices in doing so.</i>
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		<i>during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.</i>
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		<i>considered and documented the financial and other risks it faces and dealt with them properly.</i>
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		<i>arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.</i>
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		<i>responded to matters brought to its attention by internal and external audit.</i>
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		<i>disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.</i>
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	Yes	No	N/A <i>has met all of its responsibilities where, as a body corporate, it is a sole managing trustee of a local trust or trusts.</i>
	✓		
10. We have put in place arrangements for the effective IT and data management in accordance with proper practices during the year under review.	✓		<i>has made suitable arrangements for its IT and data management and has complied with proper practices in doing so.</i>

***Please provide explanations to the external auditor on a separate sheet for each 'No' response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.**

This Annual Governance Statement was approved at a meeting of the authority on:

07/06/2026

and recorded as minute reference:

MINUTE REFERENCE

Signed by the Chair and Clerk of the meeting where approval was given:

Chair **SIGNATURE REQUIRED**

Clerk **SIGNATURE REQUIRED**

ENTER PUBLICLY AVAILABLE WEBSITE/WEBPAGE ADDRESS
www.newark.gov.uk

Section 2 – Accounting Statements 2025/26 for

Newark Town Council

	Year ending		Notes and guidance
	31 March 2025 £	31 March 2026 £	
1. Balances brought forward	363,259	1,582,134	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	1,227,058	1,299,163	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	2,156,828	1,121,726	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	907,852	910,838	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	66,281	66,282	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	1,190,878	1,209,738	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	1,582,134	1,816,165	Total balances and reserves at the end of the year. must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	1,476,505	1,716,979	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	19,331,336	19,454,665	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	1,139,587	1,104,601	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
For Local Councils Only	Yes	No	
11 Do the figures in the accounting statements above exclude any trust transactions?	✓		For guidance refer to the Practitioners' Guide sections 2.31 to 2.33.

I certify that for the year ended 31 March 2026 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval.

SIGNATURE REQUIRED

Date

09/10/26 26

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YYYY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chair of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED

FINANCE & GENERAL PURPOSES COMMITTEE

SUBJECT:	NOTALC Membership
REPORT BY:	Matthew Gleadell

1. Recommendations

- 1.1 That members consider the membership offer from NOTALC and determine if they wish to renew the membership for the 26/27 financial year.

2. Background

- 2.1 In the 25/26 financial year members agreed to become members of the Nottinghamshire Association of Local Councils based on a discounted membership cost.
- 2.2 Very little engagement from members or officers with NOTALC occurred during the year and on the face of it the membership provided little benefit.
- 2.3 NOTALC are very keen to retain NTC as members and have again made an offer to try and retain the membership.
- 2.4 As officers we have access to SLCC (Society of Local Council Clerks) advice lines, HR support and legal advice that smaller parishes often don't. The bulk of NOTALC membership is smaller parish councils who do perhaps benefit more from NOTALC membership.
- 2.5 The cost for membership in 25/26 was £2000 (50% reduction) including National Association of Local Councils membership.
- 2.6 The membership offer for 26/27 is £1962.00 which is also a 50% reduction on what the actual cost should be. This again includes membership of the National Association of Local Councils.
- 2.7 NOTALC have offered to host training sessions at the Town Hall to help more members attend and engage with their services as well other support on areas such as Environmental Stewardship and working with other Councils on responding to LGA and other issues that impact Councils in the area, such as the proposed Cadent gas pipeline planned for development between the East Coast and Newark. The new CEO is very keen to try and tailor support services in an effort to retain the membership.
- 2.8 NOTALC is a body designed to support members. Whilst officers can access their services we will naturally veer towards our retained advisers and professional body for support where needed. It is therefore very much a decision for members based on whether they believe they will access and make use of the advice, training and support that NOTALC offer.

Evidence from last year suggests that uptake is extremely low. A short survey was conducted with members earlier this year and whilst not all members responded the overall picture showed that members had not engaged in any way with NOTALC in the last year.

- 2.9 Members are encouraged to visit the website of NOTALC to better understand the organisation and their services.

<https://www.nottsalc.com/>

3. Financial, Legal, Equality, Environmental & Risk Issues

Financial Budget – No budget provision is made for the membership fee in 26/27 however nor was it budgeted for in 25/26.

Background Papers:	Working papers
Lead Officer:	Matthew Gleadell Tel: 01636 684801 Email: matthew.gleadell@newark.gov.uk

FINANCE & GENERAL PURPOSES COMMITTEE

SUBJECT:	Community Grant Applications
REPORT BY:	Matthew Gleadell

1. Recommendations

1.1 That members determine the outcome and response to the applications from My Sight Newark, Newark Town Football Club and the Palace Singers.

1.1.1 My Sight Newark are requesting a funding grant of £250.00 towards the purchase of an outside cabinet to house a defibrillator which the group has already purchased.

My Sight Newark does not have their own bank account.

Below is a copy of an email received by the Town Clerk in relation to this:

My Sight Newark doesn't have a bank account. As a hub group of My Sight Nottinghamshire we aren't allowed to have our own account. Instead, My Sight Nottinghamshire hold our funds in a restricted account. We raise our own through raffles etc and from grants from places such as Linc Coop. We have £3277.94 which we use to fund all our activities and pay the expenses of our volunteer drivers who bring our members to the meetings.

Details of their Finance Office have also been provided.

The application is at Appendix 2.

1.1.2 Newark Town Football Club is requesting a funding grant of £500.00 to help pay for the cost of pitch hire, accommodation and travelling for guests from Emmendingen to take part in a football match at the YMCA Newark & Sherwood Activity Village.

Their application is at Appendix 3.

1.1.3 The Palace Singers are requesting a grant for Free Use of the Ballroom on Tuesday 8th December 2026 at a cost of £500.00

They would like to hold two Concerts and funds raised will go to their designated charity which this year is Homestart Newark.

This Application is at Appendix 4.

2. Background

2.1 A copy of the new grant policy relating to these types of applications is attached to this report for ease of reference (Appendix 1).

2.2 The Council has a budget of £4,000.00 for Community Grants in the current financial year and as yet no awards have been made.

3.0 Financial, Legal, Equality, Environmental & Risk Issues

3.1 Contained in the report.

Background Papers:	Working papers
Lead Officer:	Matthew Gleadell Tel: 01636 684801 Email: matthew.gleadell@newark.gov.uk



Newark
TOWN COUNCIL

Community Grants Policy

March 2025

Community Grants Policy

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Part A

Policy

This policy's purpose is to highlight to applicants Newark Town Council's grant funding procedure and to act as a point of reference for councillors when reviewing applications.

To ensure that fair and proper consideration can be given to all requests, the Council requires a fully completed application form to be submitted to the Town Council either through the online application form, via email or through the post.

If the organisation is a new entity with no accounts available, please provide a brief overview of what your organisation/project is, your aims and objectives and why you are seeking funding. Where this is not possible applicants should seek advice from the Town Clerk. Award of the grant shall be at the discretion of the Council.

Priorities

The priorities in awarding grants are set out below:

To benefit communities in the Parish of Newark by supporting organisations and projects which help to improve safety, recreation, education, community pride, sports, art and culture.

General information for applicants

Grants are available up to £500.00 and the amount awarded will be determined by the Town Council. At our discretion we will award a sum greater than £500.00 if financial resources allow and we view the grant applications as having merit.

Who is eligible to apply

The following organisations may apply to the Town Council for a Community Grant:

- a. A Newark Town based charitable and/or non-profit making organisations.
- b. Citizen(s) of Newark requesting grant aid with a project/event, which will be for the benefit of the local community

- c. A Newark based club/association/charity/sports club serving a specific section of the community or the community as a whole. The more socially inclusive groups will be more likely to be successful in their applications.
- d. Applicants not based in Newark must be providing a scheme or benefit that targets the Newark community.

While it is the Town Council's policy to give preference to groups/organisations/projects which are Newark based, applications may also be considered from:

- a. An organisation/group, (local, regional or national) which serves the needs of the town.
- b. A local branch of a regional or national organisation/group which serves the needs of the citizens of Newark.
- c. An organisation/group (local, regional or national) arranging a project which will be accessible and beneficial for the citizens of Newark.

To be eligible for a Community Grant an organisation must:

- Be established for charitable, benevolent, social, cultural, recreational or philanthropic purposes with a clearly stated social ambition for the community of Newark.
- Be able to provide a copy of its latest annual accounts and most recent bank statement.
- Have a bank account operated by a minimum of at least two joint signatories.
- Where appropriate, be able to demonstrate that Child and Vulnerable Adult Safeguarding measures are in place. This will be usually in the form of an appropriate policy that requires those working directly with children and vulnerable adults to be DBS checked and approved.

Applications do not have to be from groups that already exist but, in such circumstances, the Council will need to be satisfied as to the manner in which any project for which a Community Grant is sought will be delivered and may impose additional conditions on any grant awarded or delay the award until the project has been completed.

The application must be made on the official application form and must be returned to the Town Council. Applications will be considered on a first come first served basis.

The Finance and General Purposes Committee will decide who the successful applicants are and thereafter the Community Grant will be awarded.

Who and what is not eligible to apply

We will normally reject applications from:

- Projects which are the prime statutory responsibility of other government bodies or would normally be funded by a local or regional authority
- Projects which improve or benefit privately owned land or property
- Support for private business projects
- Applications by “for – profit” commercial organisations
- Projects which have already been completed or will have been by the time the grant is issued
- From regional and national organisations unless it can be clearly demonstrated that the grant would be used specifically for the residents served by Newark Town Council.
- From organisations with political affiliations or those established for the purpose of forwarding a party-political agenda.
- National appeals are, with limited exceptions, regrettably outside the legal scope of the Council’s grant-aid scheme

What can be funded

The project should be something that makes the local community a better place in which to live, work or visit. It should be something that will provide a long lasting and sustainable benefit to our local area.

Projects may be funded if one or more of the following **criteria** are met:

- It should benefit people who live in Newark – i.e. your event/project is based within a NG24 postcode, it is accessible to anyone in Newark or is tailored to a specific target audience in the local area (e.g. a children’s group).
- It must be sustainable in the longer term
- It should engender a sense of civic pride

Additionally:

- New or informal groups of people who have formed to undertake new projects - priority will be given to those who are doing something which adds value (e.g. improving facilities), rather than applications for running costs.

The following are unlikely to be considered a grant priority

- Projects that simply replace existing facilities with no significant improvement
- Projects where there is a large shortfall in the funding required to complete the project will be reviewed differently. We may put forward an offer of a grant

on the condition you receive the other funding within six months – please note, this money will not be sent through until we have evidence of other successfully awarded grants.

- However, all grant applications will be considered on their own merits.

Conditions of grant

- Newark Town Council support must be acknowledged as appropriate on all publicity and promotional material including posters, advertisements, press releases and leaflets.
- Newark Town Council can name your organisation on its own publicity of the grant awarding, including presentations, press releases, website content and social media posts (please note this is not an exhaustive list of all potential uses).
- Financial support can only be used for the purpose for which the Community Grant is given, and as such we consider our grant to be registered as “Restricted Funding”. Failure to adhere to this condition could lead to the cancellation or reduction in the value of the grant.
- Grants must be used within 12 months of the date of the Grant payment.
- Grants will only be awarded for forthcoming projects – not retrospectively.
- The Council reserves the right to request a copy of invoices and/or other documentation as evidence that the expenditure has been incurred.
- If an organisation dissolves and the grant has not been spent the Council would expect the organisation to reimburse the grant-aid awarded.
- Organisations are not restricted to the number of grant applications submitted to the Council for grant-aid over a period of time, however the history of previous applications will be considered in the decision-making process.
- The giving of a grant one year does not set a precedent for another year.
- Grants must not be distributed to any other organisation.

Applications forms are available from our website :

www.newark.gov.uk

or paper copies from :

Newark Town Council, Town Hall, Market Place, Newark, NG24 1DU
Tel. No. 01636 684806

For help completing the application form please do get in touch with us.

Part B – Applications guidelines & procedure

Preparing your application

How to apply

Complete the application form

Submit completed application form along with all relevant additional information requested.

How decisions will be made

We may not be able to fund all projects as there may be more applications than money available. All applications will be considered but you may not receive the full amount of grant you apply for.

The application will be assessed initially by the Council based on the following criteria: -

- General eligibility
- Impact on key local need
- Community support
- Value for money
- Environmental impact
- Community involvement
- Feasibility
- Likely effectiveness

The decision of the Town Council is final, and the Council will not enter into correspondence concerning the assessment of the grant.

What happens next

- If your application is successful, you will be sent an email or a letter informing you. Included with this will be an acceptance form and the terms and conditions of funding. You need to read these, sign the acceptance form and return it to us.

- If you are unsuccessful, we will write to tell you so.
- In certain circumstances, we may ask you to meet other conditions before we issue your grant.
- When your project is finished, we will ask you to provide copies of invoices related to the project. If your grant has not been used for the purpose specified on your application, the Council may request the funds are returned in full

Newark Town Council reserves the right to vary the application of this policy in circumstances where significant benefit to the town is demonstrated.



Community Grant Application Form

(PLEASE NOTE: Completed Application Forms are open to public inspection)

Contact Information

Name of organisation

My Sight Newark

Address of organisation

My Sight Newark is a hub group of My Sight Notts 26-28 Heathcote St Nottingham NG1 3AA

Name of applicant

[REDACTED]

Position in organisation

Volunteer Organiser for My Sight Newark

Telephone number

[REDACTED]

Email Address

[REDACTED]

About your organisation

Organisation type

- Educational Organisation Community Group/Club
 Registered Charity Other (Please specify)

Registered Charity Number :

Do you have a constitution or governing body?

- Yes No

What is the main purpose of your organisation?

We provide a range of practical and emotional support services and social activities designed to boost confidence and support to help members adapt to living with sight loss and to regain independence.

How many years has your organisation been in existence?

10 years My Sight Newark My Sight Notts since 1843

Please provide details of your organisation's membership

Adults with sight loss who live in the N&SDC area

How is your organisation managed?

We are a hub group of My Sight Notts who provide paid staff to oversee the work of My Sight Notts. The volunteers of My Sight Newark organise, plan and run all the sessions. We are able to access support from My Sight Notts.

How many trustees/committee members do you have?

My Sight Notts has 9 trustees and 17 paid staff.

How many staff does your organisation employ?

My Sight Newark is run entirely by volunteers.

Roughly how many volunteers do you regularly have?

11 volunteers run My Sight Newark

Project details

Please give a brief outline of the project you're seeking fund for

Please include specifics of what the funding is needed for and whether your project involves collaboration with other groups.

We have, through a N&SDC Glow award, purchased a defibrillator for the group which we keep in a locked cabinet. We would like to buy a cabinet for the defibrillator for which we already have permission from N&SDC to fix on the wall of the outside entrance porch of Howes Court where we meet. This would give access to the defibrillator for all users of

Howes Court Community Hall as well as all the residents of the flats surrounding the Howes Court Community Hall.

How many people do you expect to benefit from your project?

All the users of Howes Court Community Hall plus all the residents of the flats and houses in the surrounding area.

Project schedule

When will your project start?

As soon as we can buy the cabinet.

How long will your project last?

For as long as the cabinet and defibrillator are fixed on the wall. My Sight Newark will monitor the defibrillator on a monthly basis.

Project Costs

Total cost of your project	£410.00 plus VAT
How much are you seeking as a grant from Newark Town Council	£250.00

Please provide a breakdown of your project costs in the table below.

(Please continue on a separate page and attach the page to this form if there is insufficient room below)

Item	Cost
Insulated cabinet with lock	£410 plus VAT
	£
	£
	£
	£
	£
	£
Total Cost	£

Have you applied for funding for this project from any other funders?

Yes

No

If yes, please give details about contributions below:

My Sight Newark
Newark Palace WI who also use Howes Court Community Hall
Private donations from members

We have approached District and County Councillors if they would consider making a contribution.

Evidence of need

Please outline what steps you have taken to identify that there is a need for your project or confirm how you know that there is a need for your project?

This would provide the nearest defibrillator for Howes Court Community Hall and the flats and houses in the nearby streets. It is recognised that close access to a defibrillator can save lives but also that the closer the access to a defibrillator increases the likelihood of saving a life.

Attachments

If there are any supporting documents that you would like to provide, please include them when you submit your application.

Submission

If there is any additional information relating to your project that you want to make us aware of, please add details here:

Without a cabinet to house the defibrillator My Sight Newark are the only people who would have access to the defibrillator.
My Sight Newark would offer training on how to use a defibrillator to local people.

Declaration

I declare that any grant made will be used solely for the purposes outlined in this application. I understand that Newark Town Council reserves the right to reclaim the grant in the event of it not being used for the purpose specified.

Signature
[Redacted]

Date 30 04 2026



Community Grant Application Form

(PLEASE NOTE: Completed Application Forms are open to public inspection)

Contact Information

Name of organisation

Newark Town Football Club

Address of organisation

[Redacted]

Name of applicant

[Redacted]

Position in organisation

Chair – Board of Directors

Telephone number

[Redacted]

Email Address

[Redacted]

About your organisation

Organisation type

- Educational Organisation Community Group/Club
 Registered Charity Other (Please specify)

Registered Charity Number :

Do you have a constitution or governing body?

- Yes No

Newark Town Football Club is a registered Community Benefit Society and operates on a not-for-profit basis, primarily for the benefit of the community as a whole.

Within the community the club serves several key purposes.

Competitive Football

- **Adult Teams:** The club provides a platform for adult players to compete in various leagues, currently participating in the United Counties League Premier Division North.
- **Youth Teams:** The club has a strong focus on youth development, fielding teams from Under 7s to Under 18s, which compete in local leagues such as the YEL.
- **Women and Girls:** The club supports women's football through its senior ladies' team, development team and has several girls' teams.

Community Engagement

- **Local Talent Development:** The club aims to foster local talent by providing opportunities for young players to develop their skills and progress in football.
- **Community Involvement:** The club promotes community involvement through various football activity such as training, matches and events which encourages local participation and support all year round.

Overall, Newark Town Football Club is dedicated to enhancing the local football scene, whilst promoting positive community spirit and development through the sport.

How many years has your organisation been in existence?

The club was founded in 1868.

Please provide details of your organisation's membership

The club has an open membership scheme.

How is your organisation managed?

We are governed by the principle of one-member, one-vote. The Board of Directors is elected from the membership and is made up of volunteers.

How many trustees/committee members do you have?

We have 11 Directors on the Board.

How many staff does your organisation employ?

None, the club is entirely volunteer led.

Roughly how many volunteers do you regularly have?

Circa 120 across the club

Project details

Please give a brief outline of the project you're seeking fund for
Please include specifics of what the funding is needed for and whether your project involves collaboration with other groups.

Newark has a very strong and positive relationship with its twin town, Emmendingen in Germany. In 2014 and 2018, Newark Town Football Club travelled to Belgium to take part in two significant matches that celebrated both sportsmanship and the spirit of peace and friendship between the two communities. The club has not yet been able to return the fixture, but we hope to host the event later this year.

The game will be open to the whole community and will take place at the YMCA Newark & Sherwood Activity Village.

The funding is required to help pay for the cost of pitch hire, accommodation and travelling for our guests. The Emmendingen party will be no more than 20, any additional guests from Emmendingen will be self-funded.

This is a twinning event and is being organised in collaboration with Newark Twinning Association.

How many people do you expect to benefit from your project?

We expect the whole community to benefit from this project.

Project schedule

When will your project start?

Planning is happening now with the match proposed for the Remembrance weekend (Sat 7 Nov '26)

How long will your project last?

Friday 6 Nov-Sunday 8 Nov '26

Project Costs

Total cost of your project	£3,625.00
How much are you seeking as a grant from Newark Town Council	£ 500.00

Please provide a breakdown of your project costs in the table below.
(Please continue on a separate page and attach the page to this form if there is insufficient room below)

Item	Cost
Accommodation (2 nights B&B)	£1,358.00
Logistics/Minibus Hire (from airport and return)	£ 850.00
Pitch Fees, Changing Rooms, Matchday Hospitality	£ 385.00
Evening Meals x 2	£ 400.00
Commemorate Playing Kit Tops	£ 632.00
	£
Total Cost	£3,625.00

Have you applied for funding for this project from any other funders?

Yes

No

If yes, please give details about contributions below:

Newark Twinning Association

The project remains only partially funded. Additional support is therefore essential to ensure the event can go ahead without diverting the club's limited resources away from its core purpose: providing inclusive football opportunities and community benefit for local people.

Evidence of need

Please outline what steps you have taken to identify that there is a need for your project or confirm how you know that there is a need for your project?

At a time when there is so much division in the world, the event will highlight the positive aspects of international cooperation, community involvement and collaboration.

Newark Town Football Club is a fully inclusive, community-focused club with deep local roots, and hosting this match would provide an opportunity for people of all ages and backgrounds to come together. It would also allow the club to revive an important fixture linked to Newark's relationship with Emmendingen, which has not been possible in recent years. By opening the event to the wider public, the project will extend its impact beyond football, creating a positive community occasion that encourages connection, participation, and local engagement.

Attachments

If there are any supporting documents that you would like to provide, please include them when you submit your application.

Submission

If there is any additional information relating to your project that you want to make us aware of, please add details here:

The club has a strong and far-reaching social media presence, supported by excellent relationships with the Newark Advertiser, Radio Newark, and the wider local community, all of which will help us promote the events effectively.

We will fully credit any contribution from Newark Town Council.

Declaration

I declare that any grant made will be used solely for the purposes outlined in this application. I understand that Newark Town Council reserves the right to reclaim the grant in the event of it not being used for the purpose specified.

Signature**Date**

27/05/26

NEWARK TOWN FOOTBALL CLUB LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2025

	2025	2024	
Turnover			
income	4,420	912	
Playing fees/subscriptions	64,507	57,143	
Member fees	295	184	
Gate receipts	28,706	20,804	
Raffles/cards	337	5,830	
Sponsorship	39,502	41,316	
Advertising income	9,125	5,405	
Fund raising events	3,500	3,271	
Player fines recovered	2,415	1,700	
Ground rents	4,393	1,640	
Pavilion hire	1,500	820	
Refreshment sales	24,576	18,117	
Donations	5,100	2,236	
Other Income	6,275	1,225	
Lottery :income	3,233	3,088	
Presentation Night Income	199,537	2,752	166,443
Cost of sales	1,653		
Merchandising Cost of Goods	1,127		
Refreshment Cost of Goods Sold	11,353	7,822	
TM Volunteers Expenses	2,885	4,053	
Volunteers Expenses	2,343	24	

Players' expenses	<u>36,325</u>		<u>32,725</u>	
		<u>54,033</u>		<u>44,624</u>
GROSS PROFIT		145,504		121,819
Establishment costs				
Rent	600		600	
Pitch rentals	1,599		2,205	
Training facility rents	54,396		40,859	
Light and heat	1,057		1,134	
Affiliation/cup fees	6,447		5,710	
Referee fees	12,444		10,717	
CRB/coaching/course fees	420		140	
Junior tournament entries	302			
Match refreshments	1,836		2,424	
Presentation night expenditure	4,974		4,117	
Player fines	2,832		1,997	
Club fines	1,436		359	
Football equipment	3,215		3,574	
Medical equipment	764		361	
		<u>92,322</u>		<u>74,197</u>
Carried forward		53,182		47,622

NEWARK TOWN FOOTBALL CLUB LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
Brought forward	53,182	47,622
Administrative expenses		
Postage and telephones	105	
Printing and stationery	4,392	3,347
Advertising	177	

Travel and subsistence	181	995
Repairs and maintenance	2,313	424
Cleaning materials	1,531	1,213
Other expenses	2,715	4,246
Playing kit (purchase)	24,996	26,833
Playing kit (laundry)	943	1,089
Accountancy	960	967
Legal fees	813	228
	39,126	39,342
Finance costs	14,056	8,280
Bank charges	517	
	13,539	8,820
Depreciation		
Fixtures and fittings	525	1,040
NET PROFIT	<u>13,014</u>	<u>7,240</u>